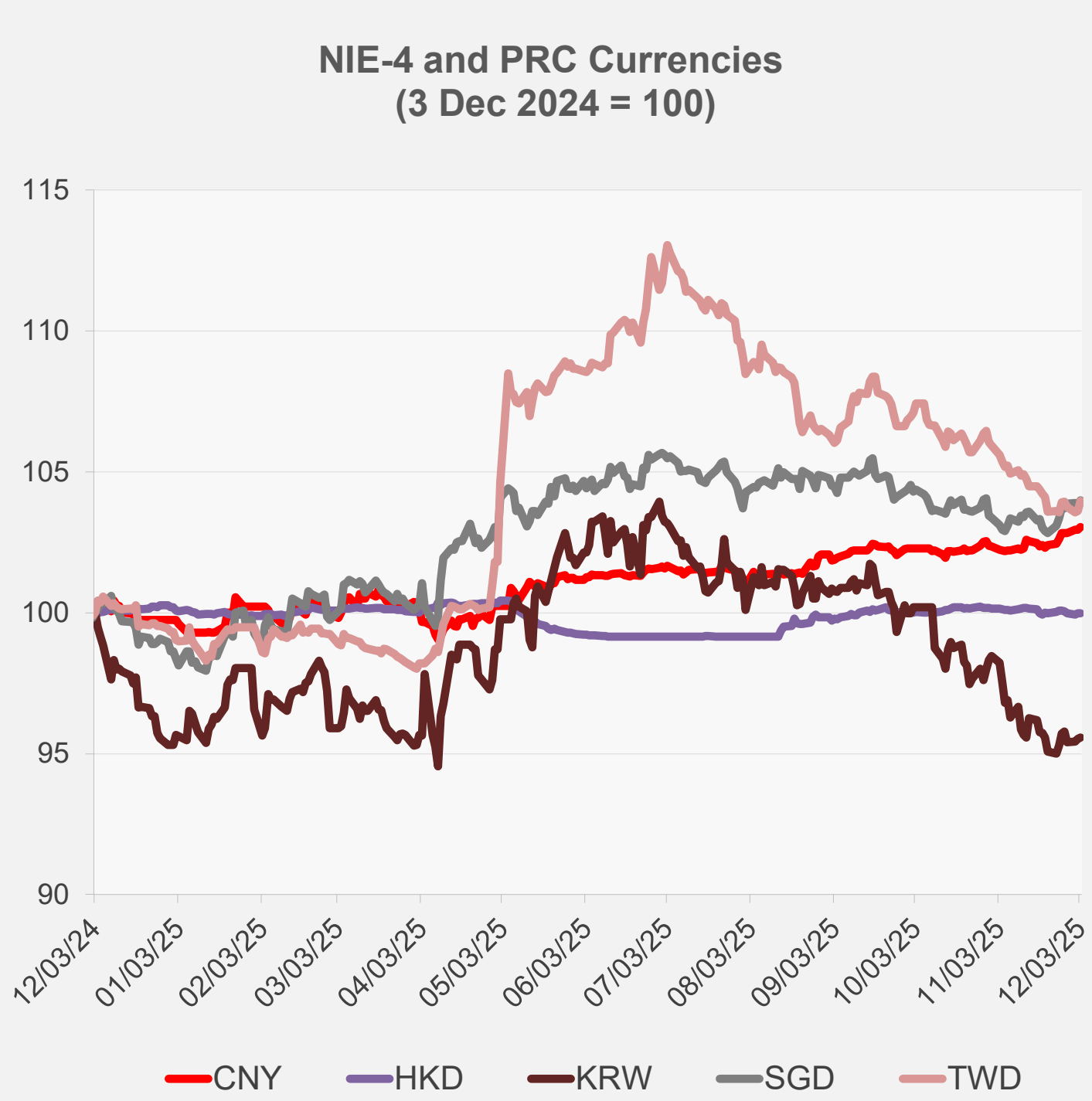
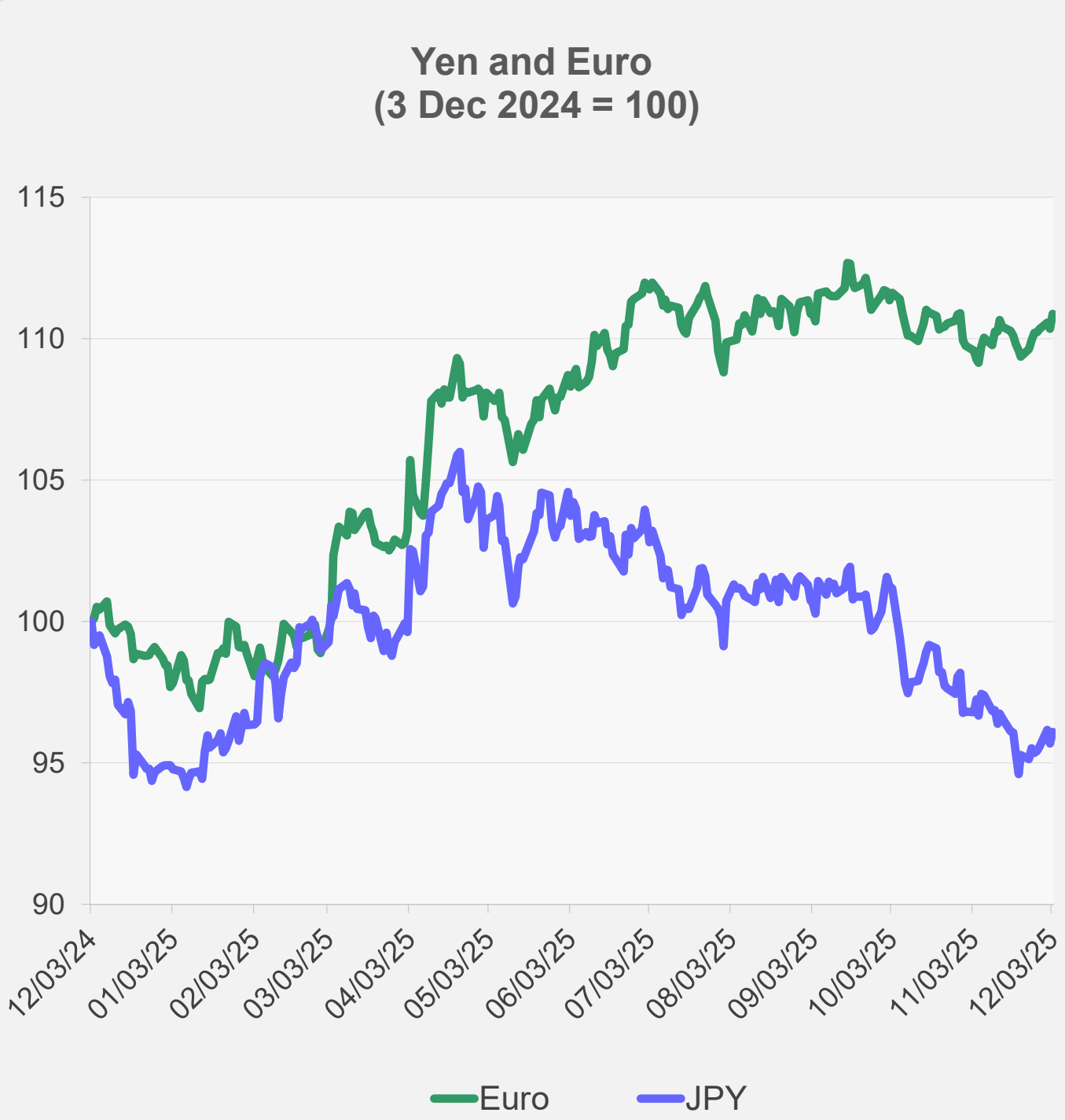
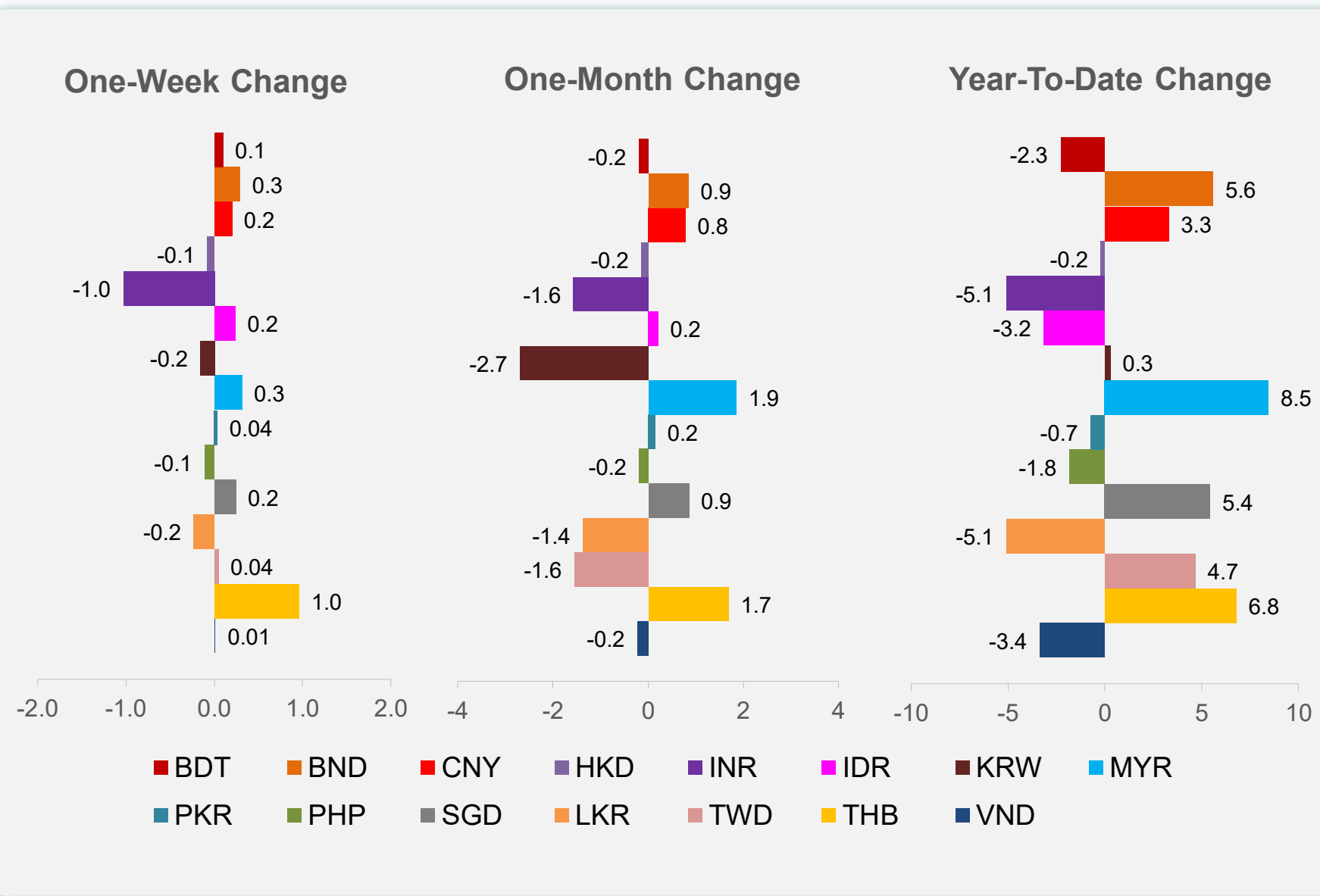
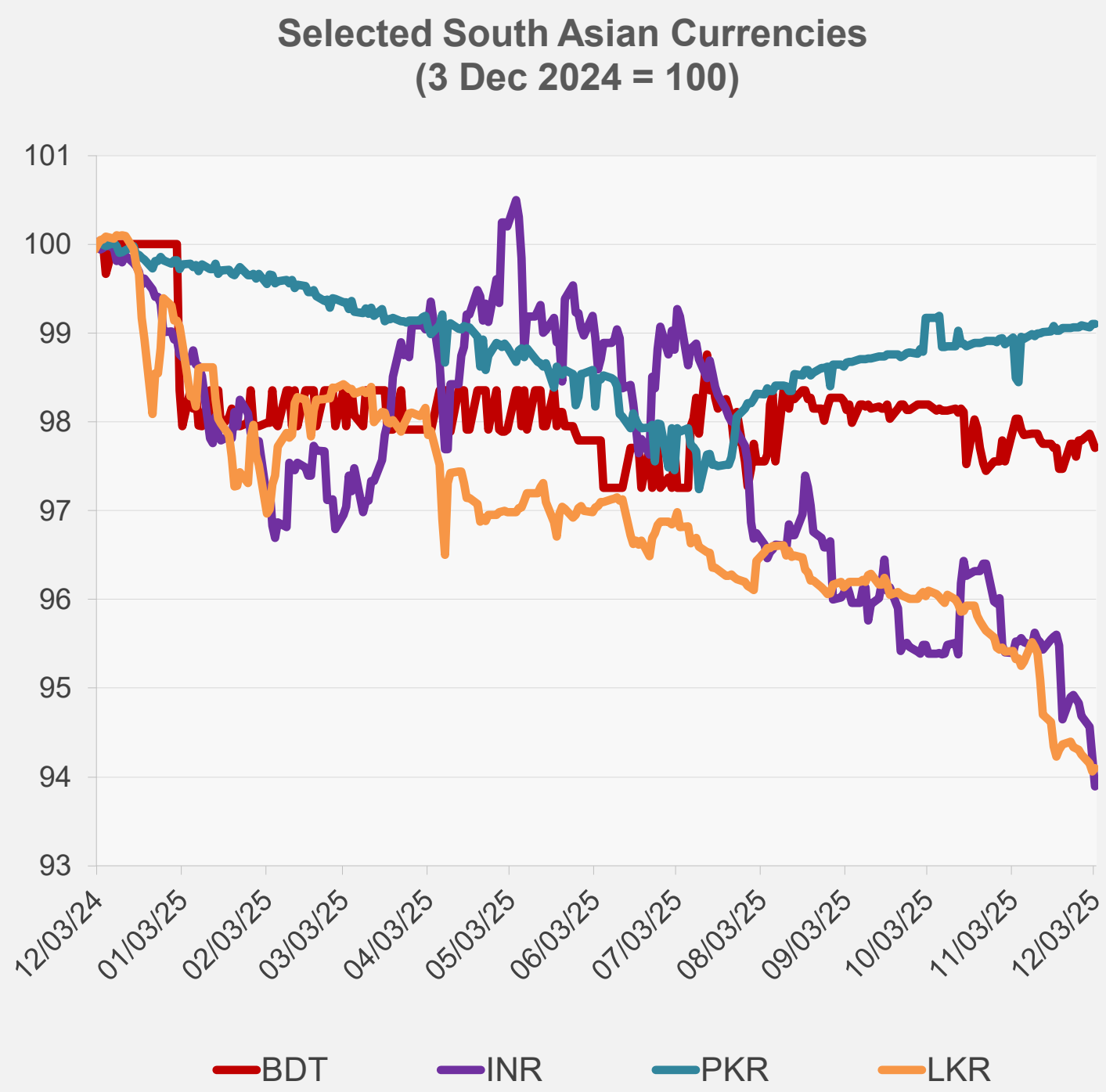
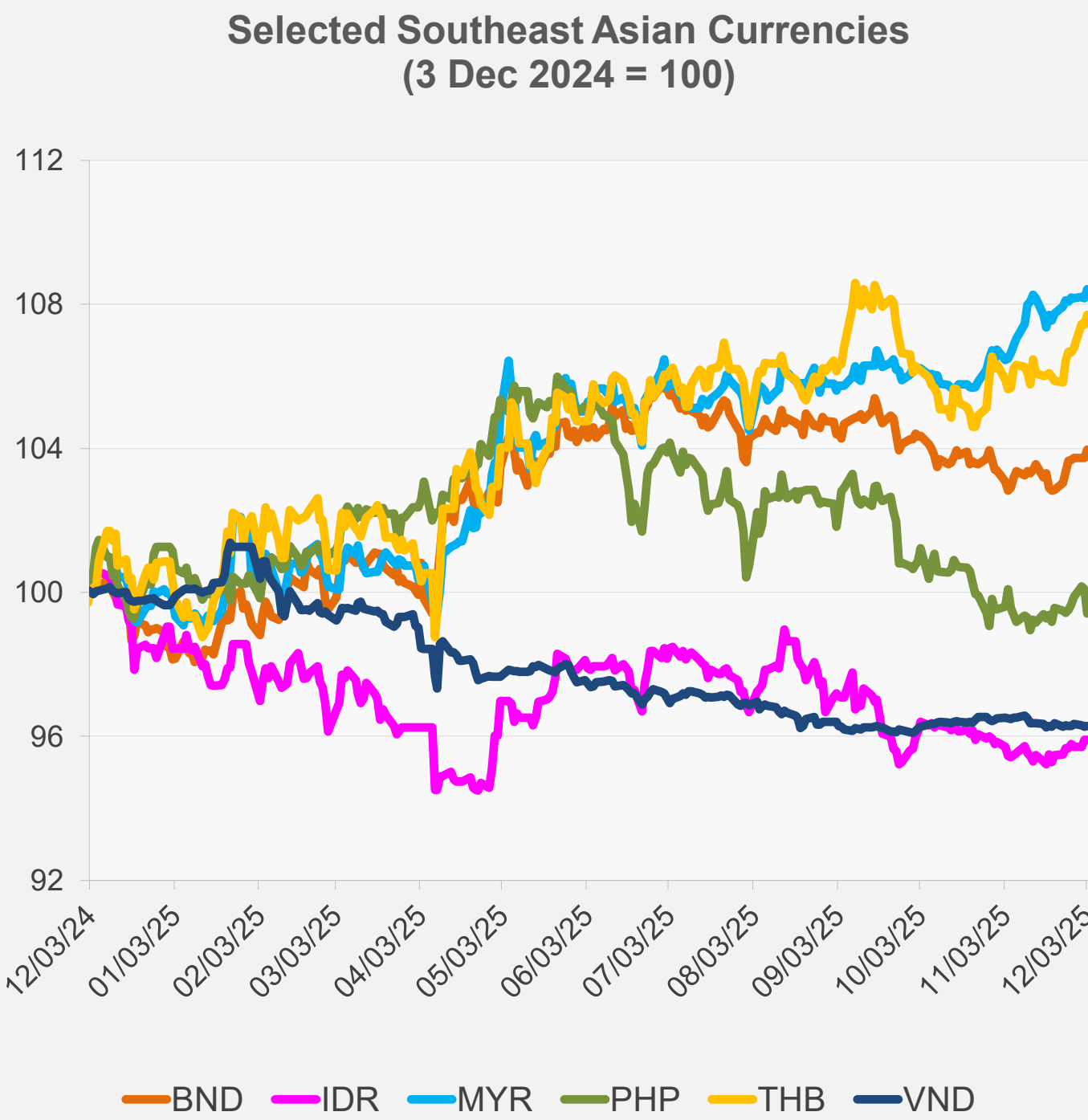


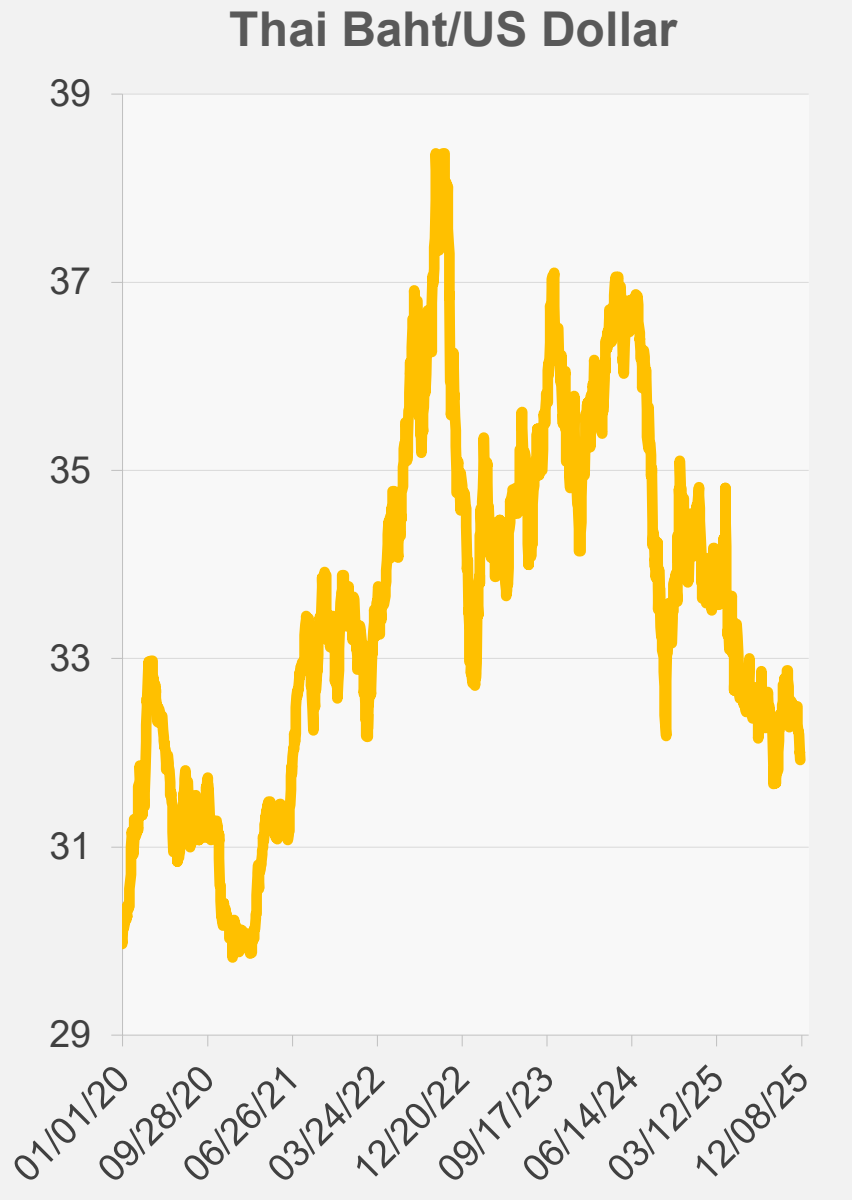
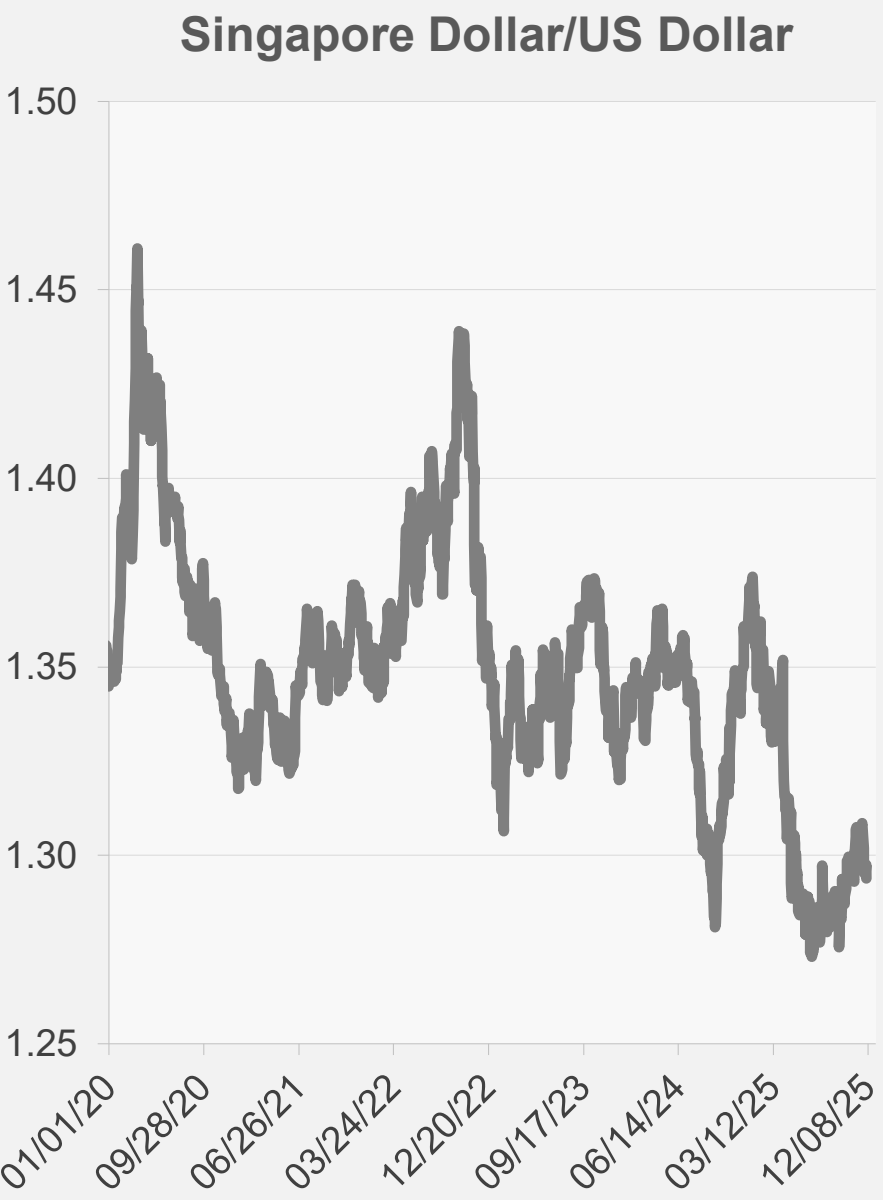
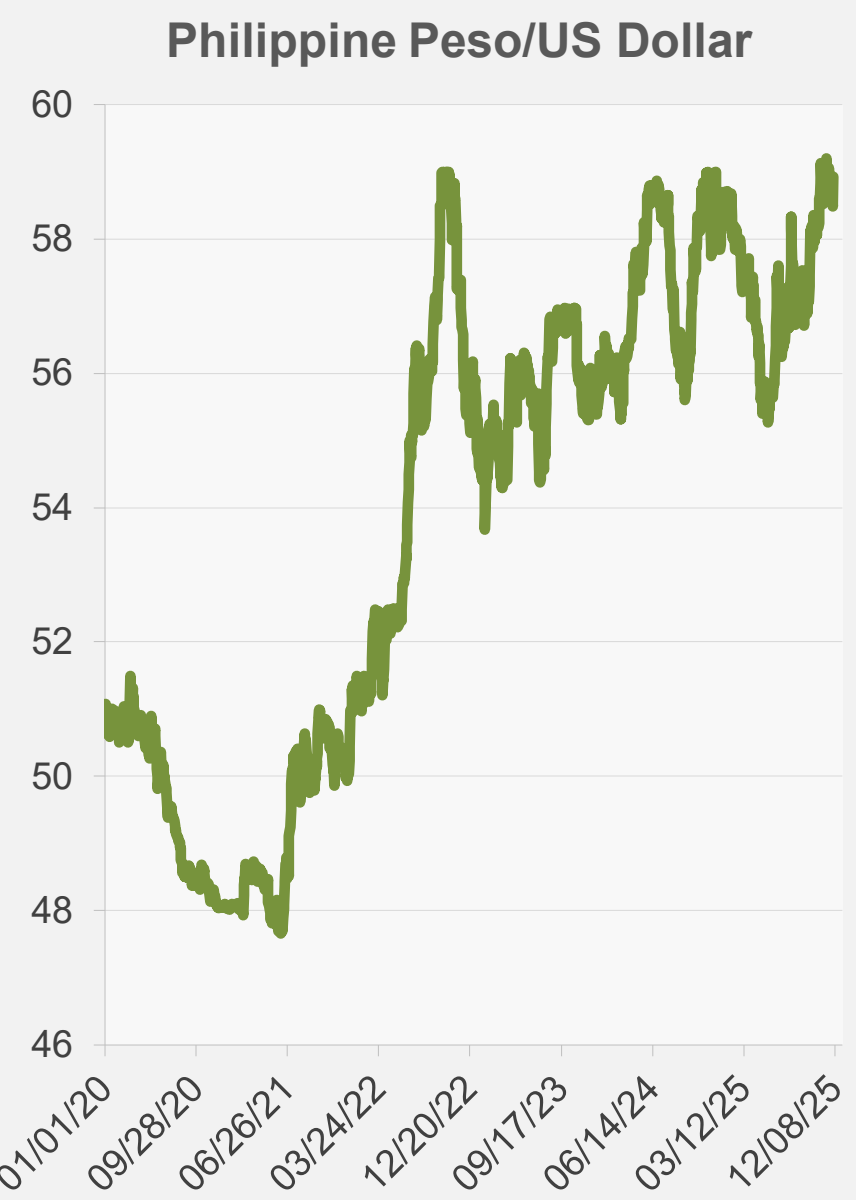
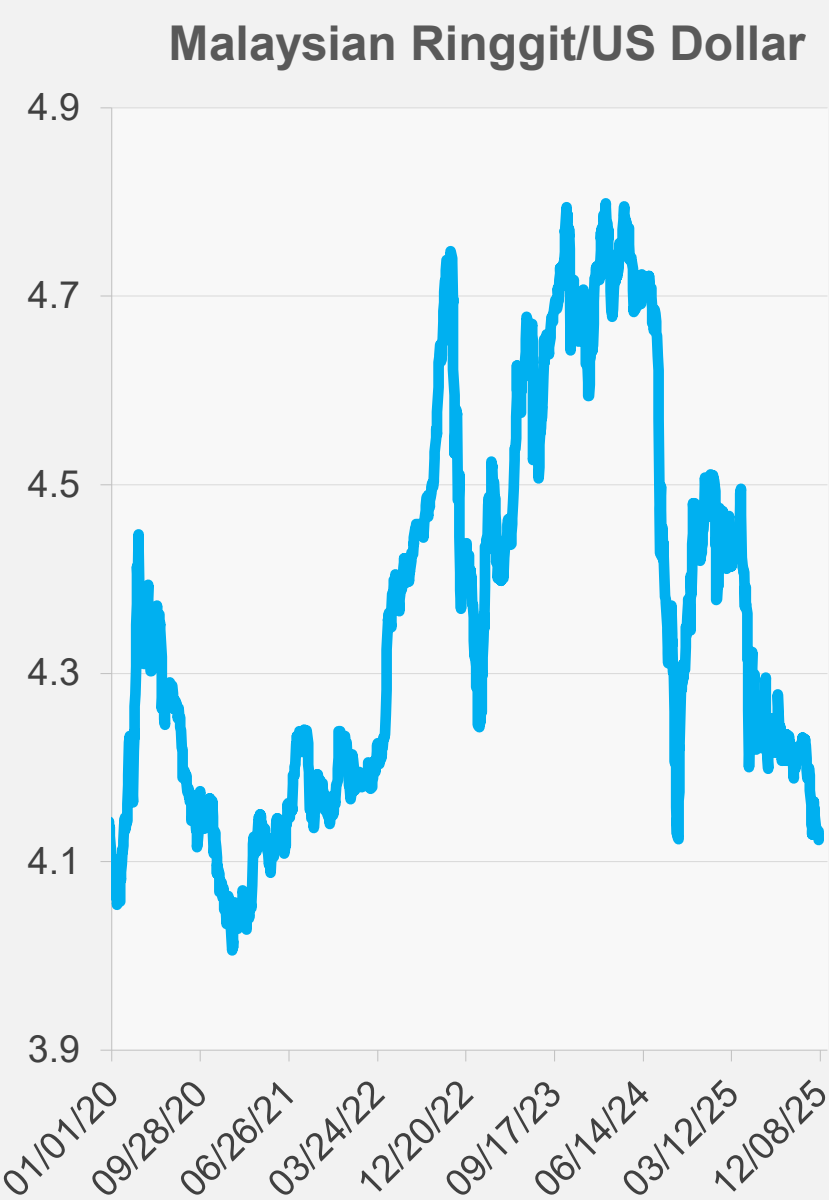
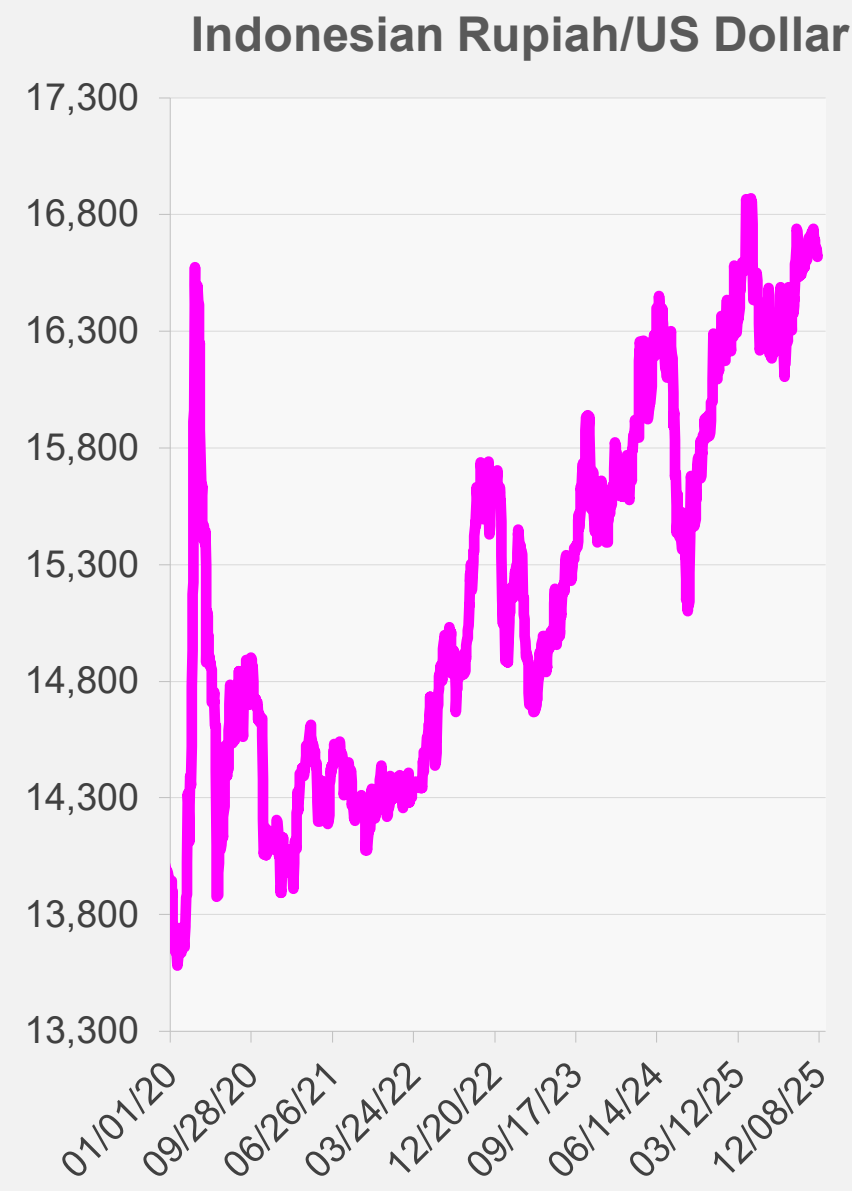
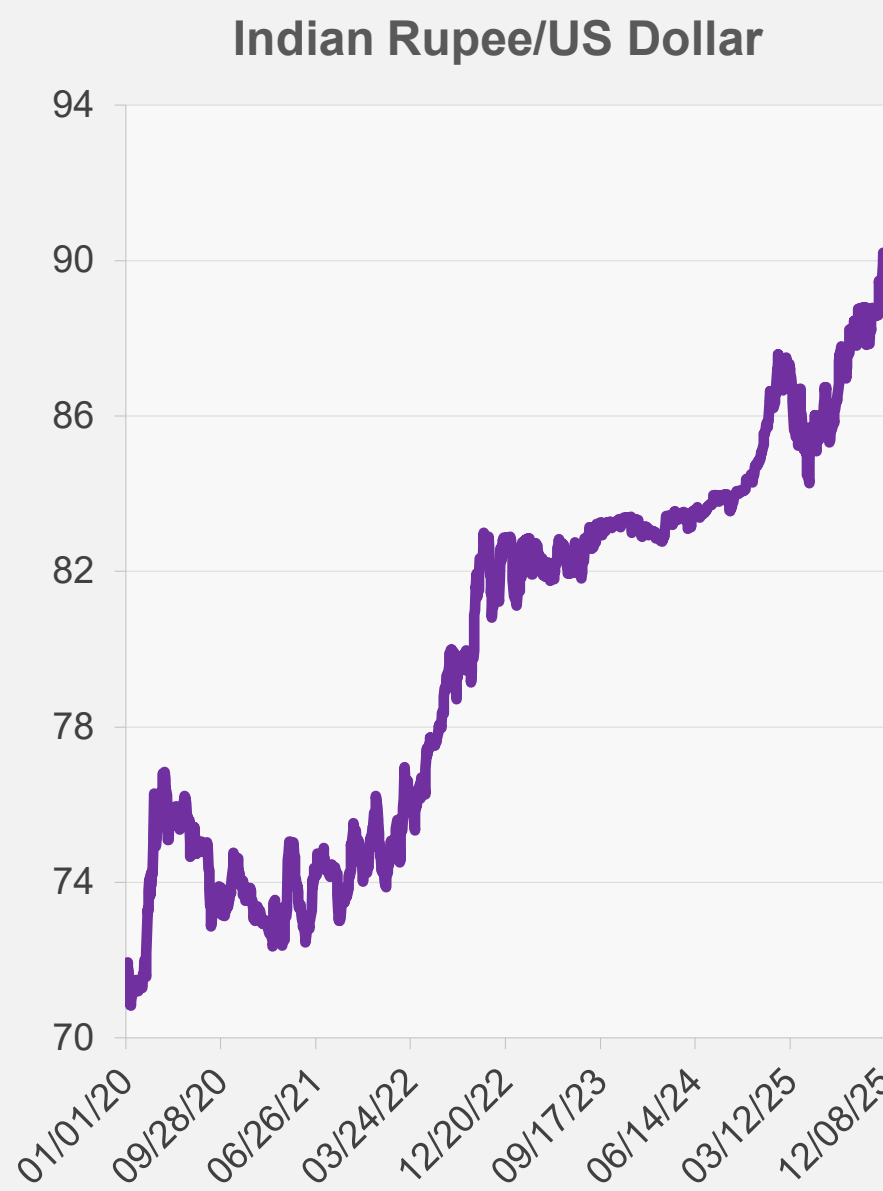
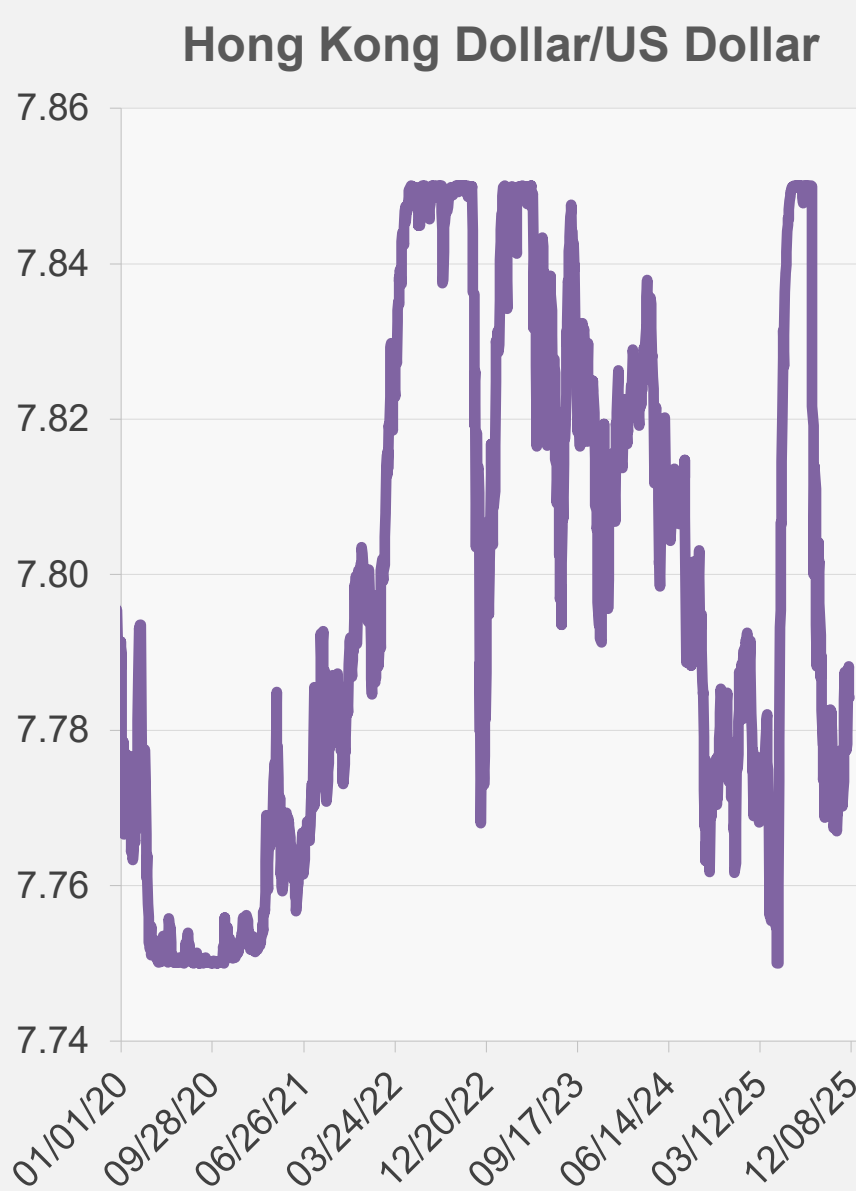
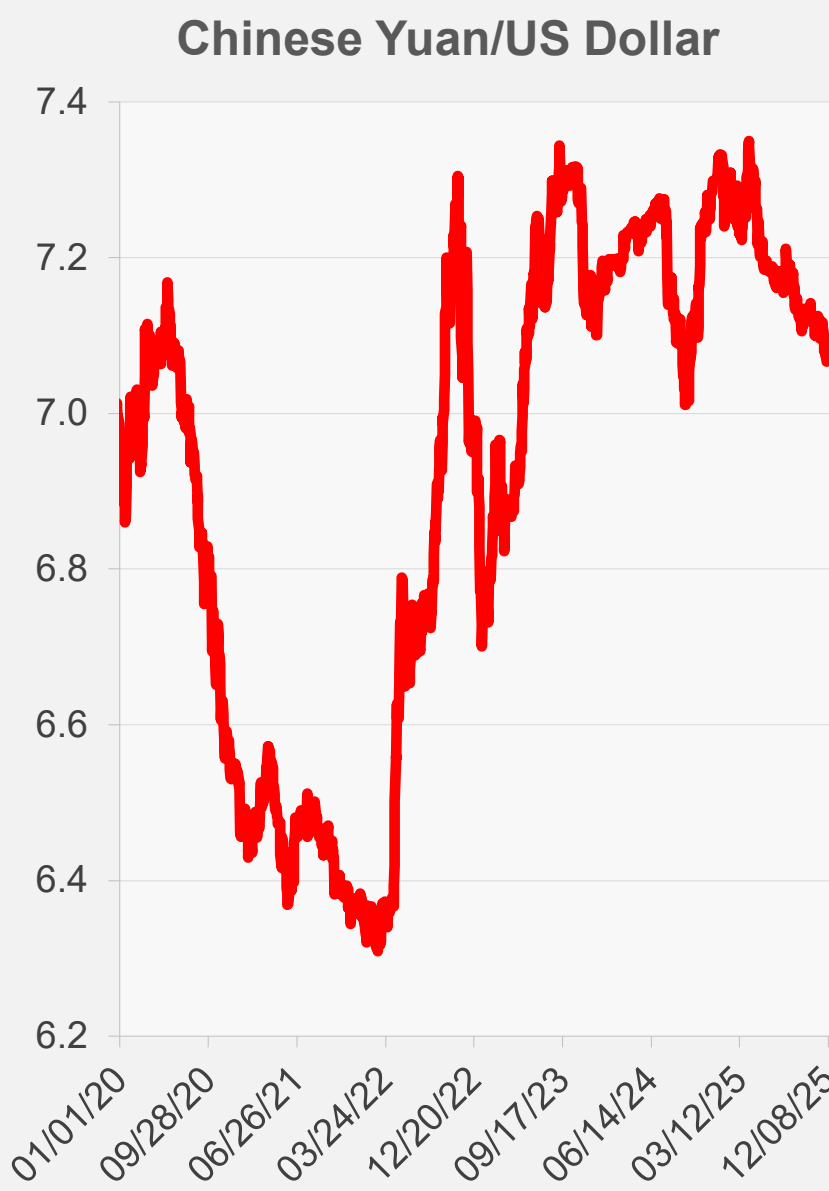
	Latest Closing	% change from Previous Day	% change from 01-Jan-25
Euro	0.86	0.47	12.62
Japanese yen (JPY)	155.24	0.43	1.24
Bangladeshi taka (BDT)	122.30	-0.08	-2.29
Brunei dollar (BND)	1.29	0.22	5.59
Chinese yuan (CNY)	7.07	0.07	3.30
Hong Kong dollar (HKD)	7.78	0.00	-0.21
Indian rupee (INR)	90.20	-0.35	-5.08
Indonesian rupiah (IDR)	16,620.00	0.00	-3.16
Korean won (KRW)	1,468.00	0.04	0.28
Malaysian ringgit (MYR)	4.12	0.23	8.45
Pakistan rupee (PKR)	280.40	0.00	-0.72
Philippine peso (PHP)	58.93	-0.67	-1.83
Singapore dollar (SGD)	1.29	0.29	5.44
Sri Lanka rupee (LKR)	308.68	0.04	-5.08
Taipei,China NT dollar (TWD)	31.32	0.34	4.68
Thai baht (THB)	31.93	0.25	6.80
Vietnamese dong (VND)	26,373.50	0.02	-3.37



NIE = Newly Industrialized Economies



Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.
Source: ADB calculations using data from Bloomberg and Haver Analytics.



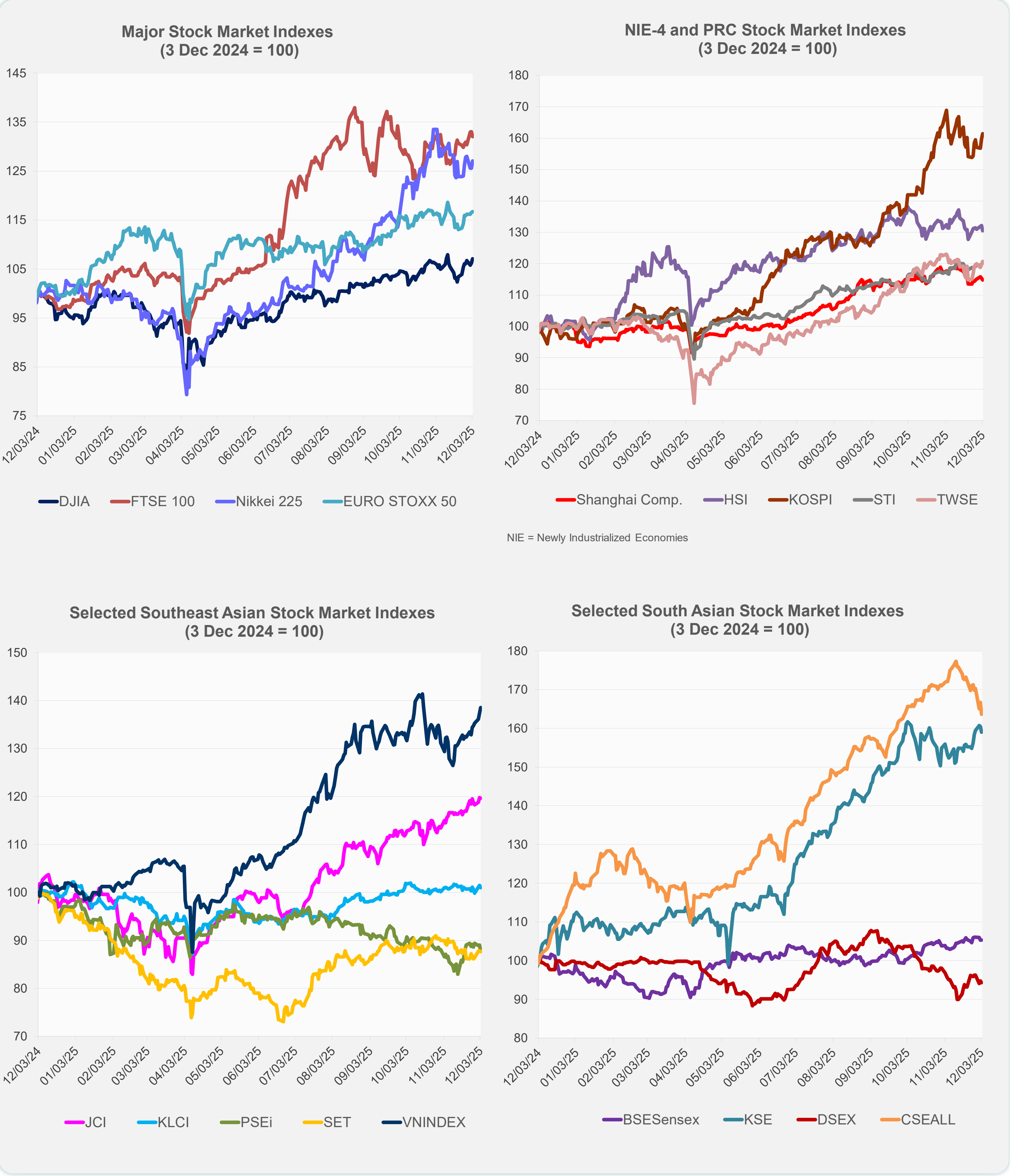
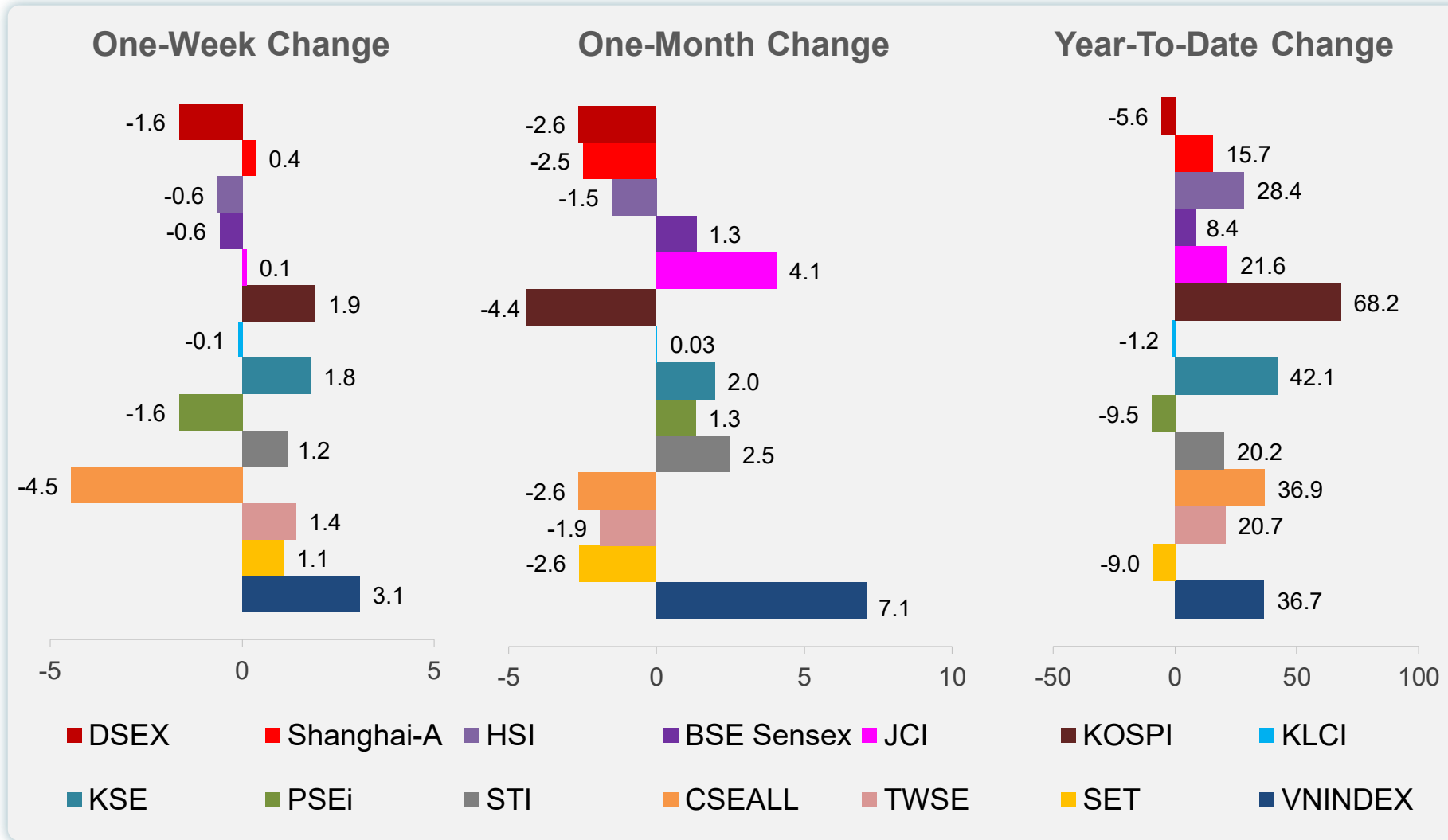
Source: Haver Analytics.

Daily Market Watch

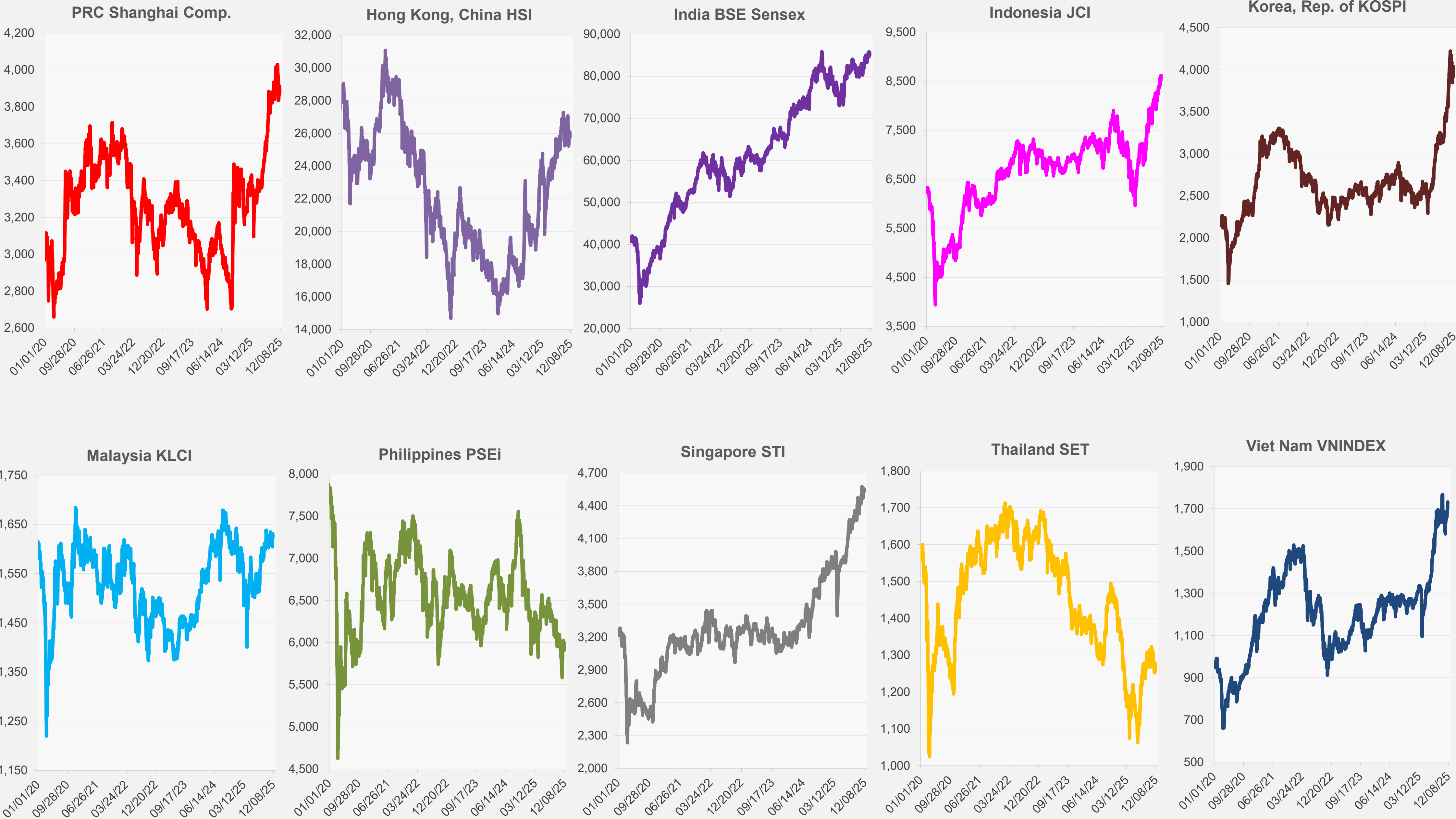
STOCK INDEXES

4 December 2025, 9:00 AM Manila

	Latest Closing	% change from Previous Day	% change from 01-Jan-25
US Dow Jones Ind Avg	47,882.90	0.86	12.55
US NASDAQ	23,454.09	0.17	21.46
US S&P 500	6,849.72	0.30	16.46
UK FTSE 100	11,036.82	-0.78	35.04
EURO STOXX 50	5,694.56	0.15	16.31
Japan NIKKEI 225	49,864.68	1.14	24.99
Bangladesh DSEX	4,927.49	-0.47	-5.57
PRC Shanghai Comp.	3,878.00	-0.51	15.70
Hong Kong, China HSI	25,760.73	-1.28	28.42
India BSE Sensex	85,106.81	-0.04	8.41
Indonesia JCI	8,611.79	-0.06	21.64
Korea, Rep. of KOSPI	4,036.30	1.04	68.21
Malaysia KLCI	1,622.84	-0.48	-1.19
Pakistan KSE 100	166,239.70	-0.95	42.08
Philippines PSEi	5,905.84	-1.48	-9.54
Singapore STI	4,554.52	0.36	20.25
Sri Lanka CSEALL	21,826.59	-1.87	36.89
Taipei,China TWSE	27,793.04	0.83	20.66
Thailand SET	1,274.82	-0.22	-8.96
Viet Nam VNINDEX	1,731.77	0.86	36.71



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

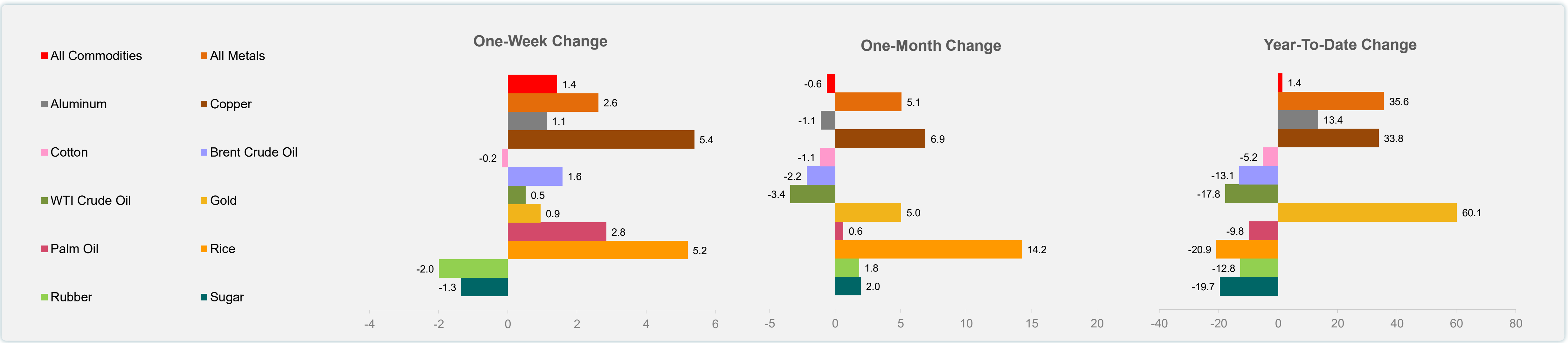
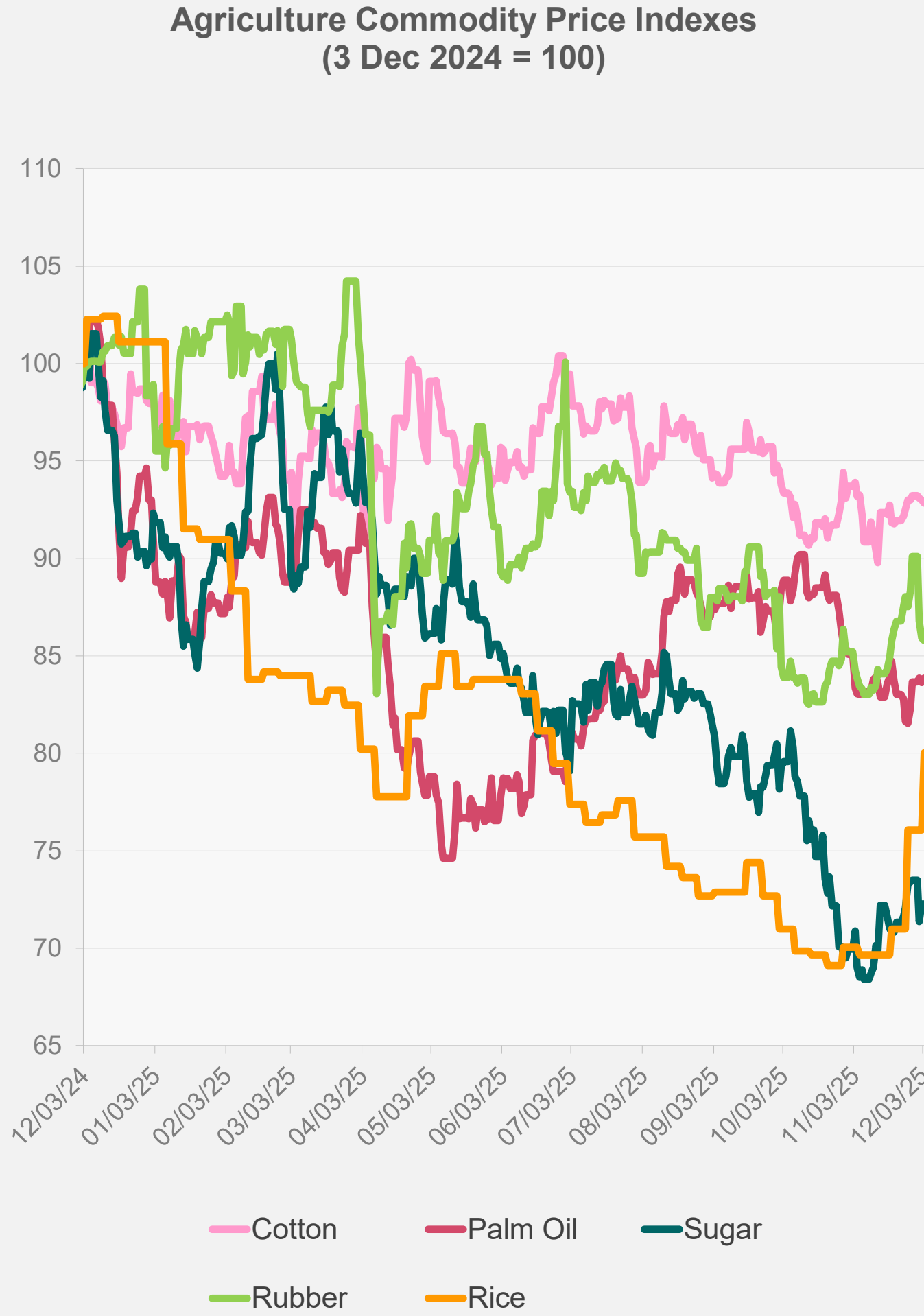
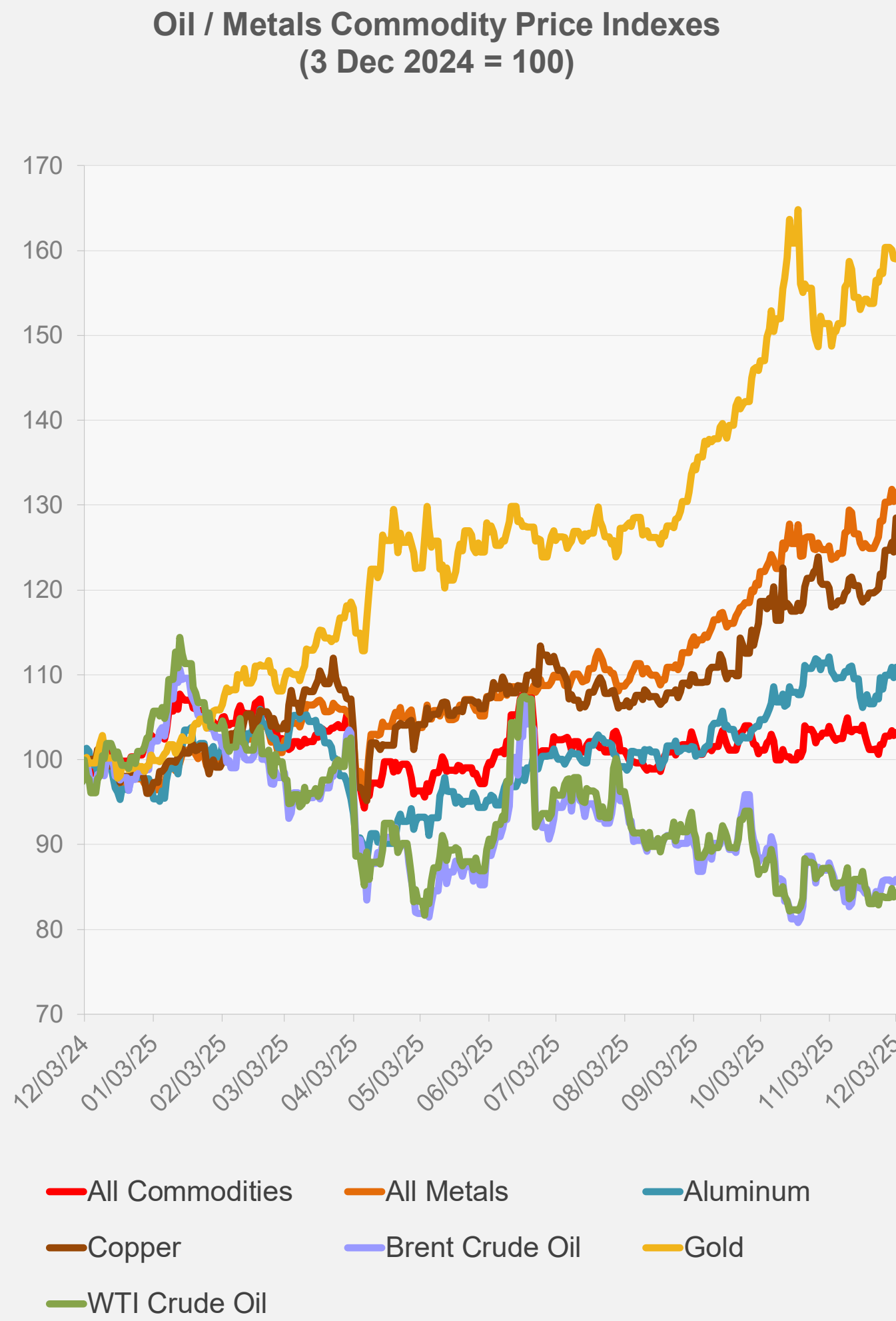


Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

	Unit	Latest Closing	% change from Previous Day	% change from 01-Jan-25
S&P All Commodities	US\$	557.43	0.39	1.42
S&P All Metals	US\$	416.82	0.80	35.61
Aluminum	US\$/metric ton	2,866.02	1.08	13.43
Copper	US\$/metric ton	11,575.88	3.23	33.78
Cotton	US cents/lb	62.46	-0.18	-5.22
Brent Crude Oil	US\$/barrel	64.42	0.44	-13.07
WTI Crude Oil	US\$/barrel	58.95	0.53	-17.81
Gold	US\$/troy oz	4,203.08	-0.07	60.15
Palm Oil	US\$/metric tonne	992.07	0.29	-9.82
Rice ¹	US\$/metric ton	425.00	5.20	-20.86
Rubber ²	US\$/kg	206.60	-0.14	-12.75
Sugar	US cents/lb	14.62	0.00	-19.67

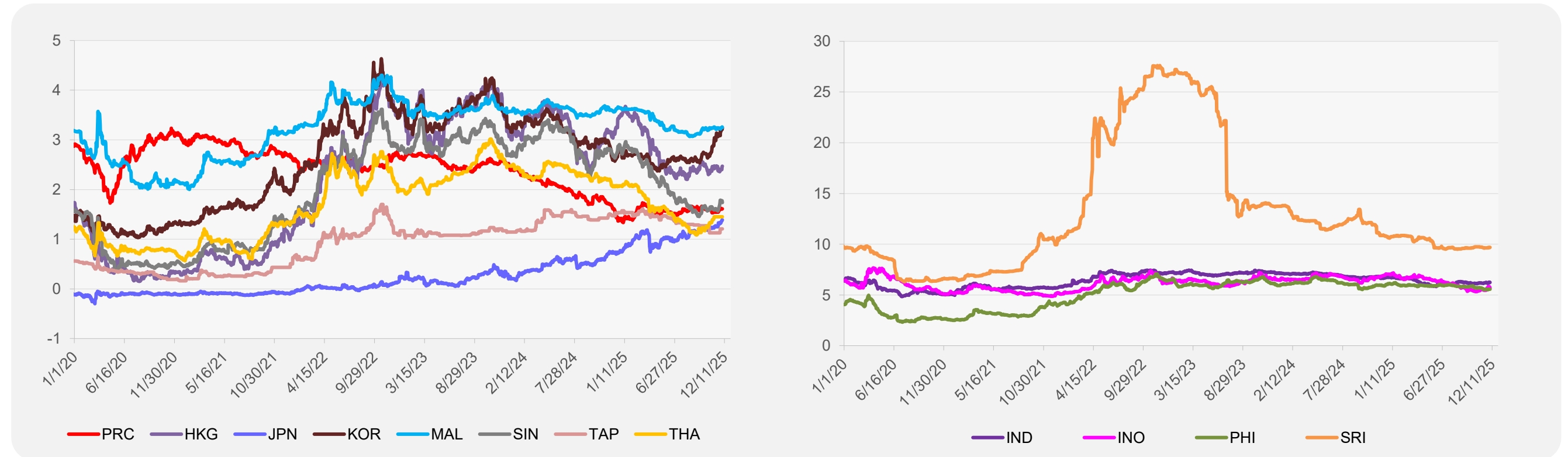
¹ Latest closing price from 3 December 2025.

² Singapore Exchange, Ribbed Smoked Sheet Rubber.

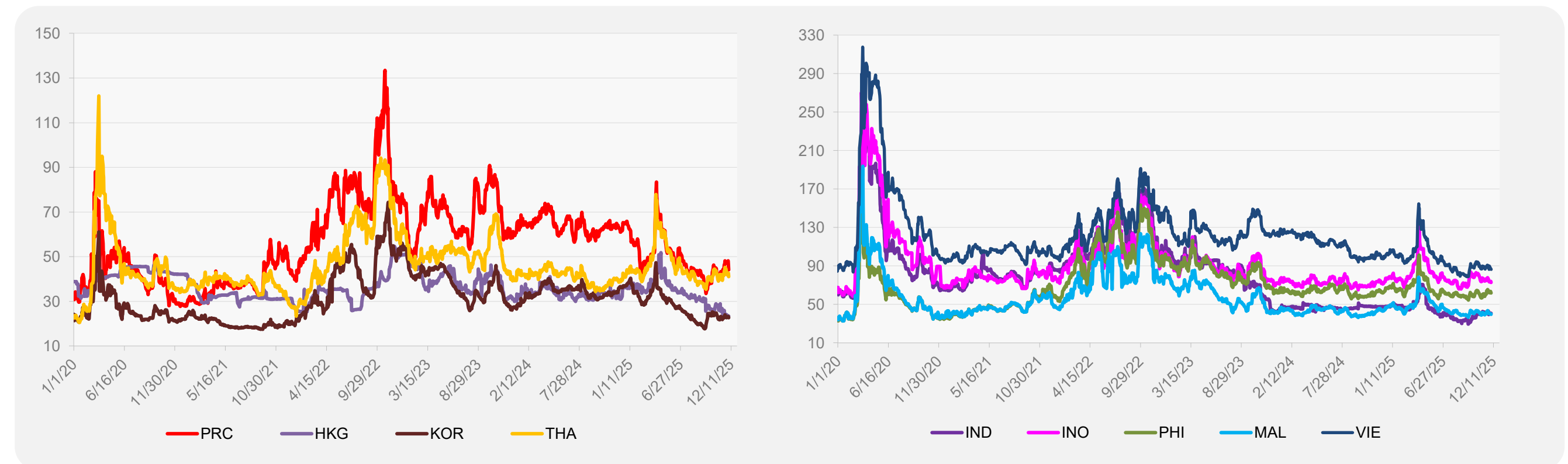


Source: ADB calculations using data from Bloomberg.

5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



5-YEAR CREDIT DEFAULT SWAP¹



¹ In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.